

NISKAYUNA CENTRAL SCHOOL DISTRICT
BOARD OF EDUCATION SPECIAL MEETING MINUTES
October 31, 2016

MEMBERS OF THE BOARD PRESENT: Mr. David Apkarian, Mr. Jack Calareso, Ms. Nicky Foley, Mr. David Koes, Ms. Patricia Lanotte

MEMBERS OF THE BOARD ABSENT: Ms. Rosemarie Perez Jaquith, Dr. Howard Schlossberg

ADMINISTRATORS PRESENT: Ms. Carrie Nyc-Chevrier, Director of Business and Finance

ADMINISTRATORS ABSENT: Cosimo Tangorra, Jr., Superintendent; Ms. Lauren Gemmill, Assistant Superintendent of Instruction; Mr. Mark Treanor, Director of Student and Staff Support Services.

ALSO ATTENDING: None

Vice-President Apkarian called the special meeting of the Board of Education to order at 7:33 a.m. in the Board of Education Conference Room.

Mr. Calareso moved that the Board of Education, upon the recommendation of the Superintendent of Schools, approve the agenda for the October 31, 2016 special meeting. Mr. Koes seconded. Motion carried 5-0.

Mr. Koes moved that the Board of Education, upon the recommendation of the Superintendent of Schools, approve the following resolution regarding a tax certiorari settlement with General Electric Company as per ASM 2A. Mr. Calareso seconded. Motion carried 4-0-1 with Mrs. Lanotte abstaining (based on employment with GE).

WHEREAS, General Electric Company filed tax certiorari proceedings in 2014, 2015, and 2016 challenging the assessment on its property located at 1 Research Circle in the Town of Niskayuna; and

WHEREAS, General Electric Company has proposed settlement of this proceeding pursuant to the following terms:

- a. Reduce the 2016 assessment from \$184,166,700 to \$179,761,521;
- b. Reduce the 2017 – 2021 assessment by approximately 2% annually;
- c. Provide for additional reductions in assessment if warranted;
- d. Waive School tax refunds; and
- e. Discontinue the pending certiorari proceedings on an annual basis commencing in 2019.

WHEREAS, the Town of Niskayuna has approved the settlement proposal; and

WHEREAS, the Board of Education is willing to settle this proceeding pursuant to the terms outlined above.

NOW, THEREFORE, BE IT RESOLVED that:

1. The General Electric Company agrees to settle the tax certiorari proceeding in accordance with the terms set forth above and in the form approved by Ferrara Fiorenza PC.
2. This Resolution shall take effect immediately.

There being no further business, Mr. Koes moved to adjourn at 7:46 a.m. Mrs. Foley seconded. Motion carried 5-0.

Call to Order

Approve Agenda

Approve Tax
Certiorari
Settlement with
General Electric
Company

Adjourn